

2020 Generational Retirement Readiness Score

Baby Boomer
(Born 1946-64)

Generation X
(Born 1965-80)

Millennial
(Born 1981-94)

2020
Score

87

80

82

Where to Focus Attention

On track to cover essentials, but have less time to act and fewer options to make up for a shortfall.

Consider working in retirement or working longer, if possible.

The Gen X score has declined since 2018!

The most powerful step is to increase savings.

Millennials have time on their side to save and invest. They should continue to focus on improving savings and investing appropriately.

What to Know

- Where you stand in retirement readiness
- How Social Security decisions will impact your score
- What your income sources will be
- How much to withdraw

- Learn how to maximize peak income-earning years and turn that extra income into savings
- Those age 50+ can leverage catchup contributions to add to savings

- Understand the value of proper asset allocation
- Learn the importance of tax advantaged vehicles to save for the future



These are median scores generated by the Fidelity Retirement Score. Individual results may vary. The projections or other information generated by the Fidelity Retirement Score and Fidelity's Planning & Guidance Center Retirement Analysis regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. Your results may vary with each use and over time.