

### Item 1. Introduction

Jacobi Capital Management, LLC (“JCM”) is an investment adviser registered with the U.S. Securities and Exchange Commission. Investment advisory and brokerage services and fees differ; therefore, it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals (also referred to as Investment Adviser Representatives; “IARs”) at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

### Item 2. Relationships and Services

#### *“What investment services and advice can you provide me?”*

**Description of Services and Monitoring:** We provide investment advisory services to retail investors. Those services include portfolio management, financial planning, and the selection of third-party portfolio managers. For clients to whom we provide portfolio management services, we offer both fee plus transaction accounts and wrap fee accounts, both of which we monitor continually as part of an ongoing process. As part of our standard services, each IAR reviews his/her client accounts and meets with clients periodically. Factors that trigger reviews include changes in the client’s risk tolerance, financial circumstances, or investment goals. Our financial planning services include non-securities advice on topics such as business, retirement, estate, budgetary, college, personal and business tax planning.

Most of our IARs are registered representatives of LPL Financial LLC (“LPL”), an SEC registered broker-dealer and investment adviser. Your IAR may offer you brokerage services through LPL or investment advisory services through us. Brokerage services and investment advisory services are different, and the fees we, and LPL, charge for those services are different. It is important that you understand the differences. In particular, your IAR may earn additional transaction-based compensation and have additional conflicts of interest as a result of providing brokerage services through LPL. You are encouraged to learn more about LPL by reviewing [LPL’s relationship summary](#) and having a discussion with your IAR. You can also access free and simple tools to help you research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

**Investment Authority:** We offer portfolio management and wrap fee accounts primarily on a **discretionary** basis. Discretionary portfolio management allows us the limited authority to buy and sell investments in your account without asking you each time a transaction is placed. On a limited basis, we provide **non-discretionary** portfolio management services. In such arrangements, we provide investment recommendations but require your approval to proceed. You make the ultimate decision regarding the purchase or sale of investments. Our level of authority is determined at the beginning of our relationship with you in our advisory agreement.

**Investment Offerings and Minimum Requirements:** While we can advise on any investment asset, our investment recommendations are primarily related to investments in equities, exchange-traded funds (“ETFs”), mutual funds, bonds, and commercial paper. As a condition for starting and maintaining a relationship, we generally impose a minimum portfolio size of \$100,000, or, for wrap accounts, \$10,000, \$100,000 or \$250,000, depending on the investment program. Account minimums may be waived at our discretion.

**Additional Information:** For additional information, please see our [Form ADV Part 2A](#) and [Appendix 1](#) (with special emphasis on Items 4, 7, and 16 of Part 2A or Items 4.A. and 5 of Appendix 1).

#### **Conversation Starters** \*

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications?
- What do these qualifications mean?

### Item 3. Fees, Costs, Conflicts, and Standard of Conduct

#### *“What fees will I pay?”*

Our fees are based on the types of services we provide.

For portfolio management, we charge an asset-based fee on a quarterly or monthly basis, depending on the custodian that maintains your account. The fee is calculated as a percentage of your assets that we manage and is billed in advance. Quarterly fees are based on your account’s asset value as of the last business day of the prior quarter. Monthly fees are based on the account’s average daily balance for the prior month. Payment is due on the first day of the stated billing period. The more assets there are in your advisory account, the more you will pay in fees, and we may, therefore, have an incentive to encourage you to increase the assets in your account.

Financial planning services are generally provided in connection with our asset management services at no additional charge. However, for stand-alone financial planning services, we charge fixed or hourly fees that are mutually agreed upon at the beginning of the engagement.

\* Consider asking your financial professional these questions.

Our third-party portfolio management services allow clients the opportunity to participate in wrap fee programs. Fees associated with the wrap fee programs will include most transaction costs and fees to the broker-dealer that has custody of the assets, and therefore are higher than a typical asset-based advisory fee. Fees for these programs are paid quarterly in advance.

***Other Fees and Costs:*** Some investments, such as mutual funds, impose additional fees that will reduce the value of your investments over time. Those fees may include mutual fund expenses and surrender charges. You may also pay other fees to the custodian of your assets. These include, but may not be limited to, ticket charges on transactions, fees for wire transfers, stop payments, IRA maintenance, duplicate check or statement copies, overnight deliveries, returned checks, and asset transfers.

***Additional Information:*** You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. More detailed information about our fees and costs are included in our [Form ADV Part 2A](#) (Items 5.A., B., C., and D.)

***Conversation Starters \****

- Help me understand how these fees and costs might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

***“What are your legal obligations to me when acting as my investment adviser?” “How else does your firm make money and what conflicts of interest do you have?”***

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

Most of our IARs are also registered representatives of LPL and may be independent insurance agents licensed with various insurance companies. Through the broker-dealer and/or insurance companies, our IARs can offer commission-based products for which they receive additional compensation. This additional compensation causes a conflict of interest as they have an incentive to solicit commission-based products. We only generate revenues from our portfolio management and financial planning services as described above.

***Conversation Starter \****

- How might your conflicts of interest affect me, and how will you address them?

These arrangements and additional information about other conflicts of interest are discussed in more detail in our [Form ADV Part 2A](#).

***“How do your financial professionals make money?”***

The compensation for most of our IARs is a percentage of the revenues we receive from our advisory services. The percentage paid does not vary based on the types of investments that are recommended. However, as described above, most of our IARs are also registered representatives of LPL and may be independent insurance agents. When acting in these capacities, they will earn commissions. IARs who also perform administrative functions receive a salary.

#### Item 4. Disciplinary History

***“Do you or your financial professionals have legal or disciplinary history?”***

No – Neither we, nor any of our IARs have a disciplinary history. We invite you to visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our Firm and IARs.

***Conversation Starters \****

- As a financial professional, do you have any disciplinary history?
- For what type of conduct?

#### Item 5. Additional Information

We encourage you to seek additional information about our investment advisory services in our [Form ADV Brochure](#) on [Investor.gov](http://Investor.gov) or [adviserinfo.sec.gov](http://adviserinfo.sec.gov). Alternatively, you can call JCM at (570) 826-1801 to speak with us directly and request a copy of this relationship summary.

***Conversation Starters \****

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?