JACOBI
CAPITAL MANAGEMENT

Joseph R. Ciavarelli

INDIVIDUAL CRD # 6431813

JACOBI CAPITAL MANAGEMENT LLC

154 ENTERPRISE WAY

PITTSTON PA 18640

(570) 826-1801

www.jacobicapital.com

CRD # 147663

October 7, 2026

Form ADV, Part 2B; This Brochure Supplement, as required by the Investment Advisers Act of 1940, provides information about Joseph R. Ciavarelli, which supplements the Jacobi Capital Management LLC Form ADV, Part 2A Disclosure Brochure. You should have received a copy of the Brochure.

This brochure supplement provides information about the qualifications and business practices of Jacobi Capital Management LLC ("JCM"). If you have any questions about the contents of this brochure, please contact us at (570) 826-1801. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission (SEC) or by any State Securities Authority.

Additional information about Joseph R. Ciavarelli and Jacobi Capital Management is available on the SEC's website at www.adviserinfo.sec.gov (click on the link, select "investment advisor representative" and type in the associated person's name or select "investment adviser firm" and type in our firm name). Results will provide you both Part 1 and 2 of our Form ADV or background information on the associated person.

Educational Background and Business Experience

Joseph R. Ciavarelli, born in 1991, graduated from West Virginia University in Morgantown, West Virginia, with a Bachelor of Science Degree in Finance in 2013. Joseph joined Jacobi Capital Management as an Investment Adviser Representative in January 2025. He is licensed as a Registered Representative with LPL Financial Corp, starting May 2025. Prior to January 2025, Joseph worked as a member of the Client and Consultant team with COHO Partners, Ltd. from July 2019 to December 2024. Prior thereto, Joseph worked as a Regional Sales Director with Columbia Management Investment Distributors, Inc. from August 2015 to July 2019, Foreside Fund Services, LLC, as a Registered Representative from February 2015 to August 2015 and Penn Capital Management Company, Inc, as a Consultant Relations Associate from June 2014 to August 2015.

Disciplinary Information

Jacobi Capital Management LLC is required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each associated person providing investment advice.

There are no disclosures to mention for Joseph.

Outside Business Activities

Aside from his work with Jacobi Capital Management, Joseph maintains status as a Registered Representative with LPL Financial Corp. This activity may generate additional compensation for Joseph. Any commissions or compensation from these activities is separate from any investment advisory fees charged through JCM. This outside business activity consists of less than 5% of his time per year.

Other than what is discussed above, Joseph is not actively engaged in any other investment-related business or occupation, nor does he have an application pending to register as a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated person of an FCM, CPO, or CTA.

The receipt of additional compensation from LPL may give Joseph incentive to recommend investment products based on the compensation received, rather than on your investment needs. To address this, disclosure is made to the client at the time a brokerage account is opened through LPL, identifying the nature of the transaction or relationship, the role to be played by Joseph, and any compensation (e.g., commissions, 12b-1 fees) to be paid by the client and/or received by him.

Additionally, other than what is discussed above, he is not actively engaged in any other business activity or activities that provide a substantial source of income or involve a substantial amount of time.

Additional Compensation

Joseph receives no economic benefit, including sales awards, other prizes, and any bonus that is based, even in part, on the number or amount of sales, client referrals, or new accounts, for providing advisory services.

Other Business Names

Jacobi Capital Management LLC also conducts business under the name of Jacobi Wealth Advisors.

Other Office Locations

Jacobi Capital Management LLC and Jacobi Wealth Advisors also have an office located at 1055 Westlakes Drive, Ste 135, Berwyn, PA 19312 and 1201 N Market Street, Ste 1002, Wilmington, DE 19801. An additional Jacobi Capital Management LLC location is 662 Main Street Ste 3, Sugarloaf, PA 18249.

Other Websites

Jacobi Wealth Advisors also has a website which can be found at www.jacobiwealth.com.

Supervision

Jacobi Capital Management LLC has adopted and periodically updates their Policies & Procedures Manual, which outlines for each associated person or employee the various rules and regulations they are required to adhere to. JCM has appointed a Chief Compliance Officer who reviews and monitors associated persons and employee activity with respect to the rules and regulations. In addition, JCM has adopted a Code of Ethics that requires each employee to act in the best interest of clients at all times. Annually, each associated person and employee is asked to recertify their commitment to the Code of Ethics. Should you have any questions related to these activities, please contact Jena Stacey, Chief Compliance Officer at (570)826-1801.

Jacobi Capital Management also retains a third-party compliance consultant to assist in oversight and adherence to regulations.