

## Estate Planning Key Numbers

### Federal Gift Tax

	2019	2020
Annual gift tax exclusion amount	\$15,000	\$15,000
Gift tax and estate tax applicable exclusion amount	\$11,400,000 <sup>1</sup> + DSUEA <sup>2</sup>	\$11,580,000 <sup>1</sup> + DSUEA <sup>2</sup>
Noncitizen spouse annual gift tax exclusion amount	\$155,000	\$157,000
Generation-skipping transfer (GST) tax exclusion amount	\$11,400,000 <sup>3</sup>	\$11,580,000 <sup>3</sup>
GST tax rate	40%	40%
Special use valuation limit (qualified real property in decedent's gross estate)	\$1,160,000	\$1,180,000

### Gift Tax and Estate Tax Rate Schedule

Taxable Gift/Estate	Tentative Tax Equals	Plus	Of Amount Over
\$0-10,000	\$0	18%	\$0
\$10,000-20,000	\$1,800	20%	\$10,000
\$20,000-40,000	\$3,800	22%	\$20,000
\$40,000-\$60,000	\$8,200	24%	\$40,000
\$60,000-\$80,000	\$13,000	26%	\$60,000
\$80,000-\$100,000	\$18,200	28%	\$80,000
\$100,000-\$150,000	\$23,800	30%	\$100,000
\$150,000-\$250,000	\$38,800	32%	\$150,000
\$250,000-\$500,000	\$70,800	34%	\$250,000
\$500,000-\$750,000	\$155,800	37%	\$500,000
\$750,000-\$1,000,000	\$248,300	39%	\$750,000
\$1,000,000+	\$345,800	40%	\$1,000,000
<b>Credit shelter amount:</b> \$11,400,000 in 2019; \$11,580,000 in 2020	<b>Unified credit amount:</b> \$4,505,800 in 2019; \$4,577,800 in 2020		

<sup>1</sup> The basic exclusion amount.

<sup>2</sup> Deceased spousal unused exclusion amount (for 2011 and later years).

<sup>3</sup> The GST tax exemption is not portable.

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